



Naturcycle, LLC
Business Credit Application *(Please complete both pages)*

Name/Address of Borrower

Last:	First:	Middle Initial:	Title
Name of Business:			Tax I.D. Number of Company
Address:			
City:	State:	ZIP:	Phone:

Company Information

Type of Business:	In Business Since:			
Legal Form Under Which Business Operates:				
Corporation <input type="checkbox"/>	Partnership <input type="checkbox"/>	Proprietorship <input type="checkbox"/>		
If Division/Subsidiary, Name of Parent Company:	In Business Since:			
Name of Company Principal Responsible for Business Transactions:	Title:			
Address:	City:	State:	ZIP:	Phone:

Bank References

Institution Name:	Institution Name:
Checking Account #:	Savings Account #:
Address:	Address:
Phone:	Phone:

Trade References

Company Name:	Company Name:	Company Name:
Contact Name:	Contact Name:	Contact Name:
Address:	Address:	Address:
Phone:	Phone:	Phone:
Account Opened Since:	Account Opened Since:	Account Opened Since:
Credit Limit:	Credit Limit:	Credit Limit:
Current Balance:	Current Balance:	Current Balance:

Has either the Borrower (Entity) or the Guarantor even filed for bankruptcy? (Circle One) – YES NO

Continued on Page 2 (Two)

I hereby certify that the information contained herein is complete and accurate. This information has been furnished with the understanding that it is to be used to determine the amount and conditions of the credit to be extended. Furthermore, I hereby authorize the financial institutions listed in this credit application to release necessary information to the company for which credit is being applied for in order to verify the information contained herein.

Signature

(Printed Name & Title)

Date

Naturcycle, LLC

Unlimited Continuing Personal Guaranty

Guarantor hereby unconditionally and absolutely guarantees to NaturCycle, (hereinafter "Beneficiary") the full and prompt payment and performance when due of any and all liabilities of Borrower owed to Beneficiary arising under any terms of credit extended by Beneficiary, and all agreements, instruments and documents evidencing, guarantying, securing or otherwise executed in connection with any of the foregoing, together with any amendments, modifications, and restatements thereof, and all expenses and attorneys' fees incurred or other sums disbursed by Beneficiary under this Guaranty or any other document, instrument or agreement related to any of the foregoing (collectively, the "Obligations"). Guarantor agrees that Guarantor is directly and primarily liable to Beneficiary and that the Obligations hereunder are independent of the Obligations of Borrower, or of any other guarantor and, moreover, that any payment by Borrower or any such guarantor shall not reduce the liability of Guarantor to Beneficiary under this Guaranty. The liability of Guarantor hereunder shall survive discharge or compromise of any Obligation of Borrower in bankruptcy or otherwise. Beneficiary shall not be required to prosecute or seek to enforce any remedies against Borrower or any other party liable to Beneficiary on account of the Obligations, or to seek to enforce or resort to any remedies with respect to any collateral granted to Beneficiary by Borrower or any other party on account of the Obligations, as a condition to payment or performance by Guarantor under this Guaranty. Beneficiary may bring a separate action to enforce the provisions of this Guaranty against Guarantor without taking action against Borrower or any or joining Borrower or any other Person as a party to such action. Guarantor hereby waives all defenses, counterclaims and off-sets of any kind or nature, whether legal or equitable, that may arise: (i) directly or indirectly from the present or future lack of validity, binding effect or enforceability of the Obligations or any other document or instrument evidencing, securing or otherwise relating to the Obligations or (ii) by reason of any claim or defense based upon an election of remedies by Beneficiary in the event such election may, in any manner, impair, affect, reduce, release, destroy or extinguish any right of contribution or reimbursement of Guarantor, or any other rights of the Guarantor to proceed against any other guarantor, or against any other person or any collateral. Guarantor affirms the enforceability of this guarantee, and waives and any all defenses despite any other circumstance which might otherwise constitute a defense. Guarantor hereby waives all presentments, demands for performance or payment, notices of nonperformance, protests, notices of protest, notices of dishonor, notices of default or nonpayment, notice of acceptance of this Guaranty, and notices of the existence, creation, or incurring of new or additional Obligations, and all other notices or formalities of any kind to which Guarantor may be entitled, and Guarantor hereby waives all suretyship defenses, including but not limited to all defenses set forth in the Uniform Commercial Code, as revised from time to time (the "UCC") to the full extent such a waiver is permitted thereby. Guarantor agrees that if Beneficiary should undertake to refer this matter to any attorney to recover the sums, costs, or charges, guaranteed hereunder, Guarantor shall be liable to Beneficiary for any attorney's fees and costs expended by or on behalf of Beneficiary. Guarantor expressly waives any reliance on any representations, whether or in writing, made by Beneficiary, or other persons, in any of the Obligations or other documents or instruments related to, or evidencing transactions undertaken between Beneficiary and Borrower or Beneficiary and Guarantor. This is a continuing guarantee and shall remain in full force and effect until revoked in writing, delivered to Beneficiary at PO Box 97, Plainville, NY 13137. The Guarantor agrees that any revocation of this guarantee will only be valid with respect to debt incurred after notice of the revocation is received by Beneficiary. This agreement is made in the State of New York and shall be governed by the laws of the State of New York. The parties of this agreement hereby consent to the jurisdiction of the State of New York, with proper venue in a court of the State of New York, sitting in Onondaga County.

INTENDING TO BE BOUND, the undersigned has/have executed this Guaranty.

Guarantor's Name (Type or Print) _____

Guarantor's Signature _____ Date _____

Witness' Name (Type or Print) _____

Witness' Signature _____ Date _____